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***M/s. Vijay Moondra & Co.***  
**CHARTERED ACCOUNTANTS**

To,  
**Mr. Nikhil Shah**  
**Beeline Capital Advisors Private Limited**  
**807, 8th Floor, Phoenix Tower,**  
**Opp. New Girish Cold drinks,**  
**Near Vijay Cross Roads,**  
**Ahmedabad-380009**  
**T: 079-4840 5357**

To,  
**Kamlesh Kumar Goyal**  
**Ana Advisors**  
**118 Shila Vihar, Gokulpura, Kalwar Road**  
**Jhotwara, Jaipur-302012**  
**T : +91-9887906529**

Dear Sir,

**Subject:** Details on Outstanding Dues to Creditors

**Reference:** Proposed Public Issue of Equity Shares by GTC Oilfield Limited ("The Company")

We, M/s. Vijay Moondra & Co Chartered Accountants, have been requested to review and confirm the Details on Outstanding Dues to Creditors, which will form part of the Draft Prospectus / Prospectus ("Offer Document") of the Company to be filed with Registrar of Companies, Securities and Exchange Board of India, Stock Exchange, in relation to the Public Issue.

For the purpose of certifying below table we have we have reviewed the following documents in relation to the company;

1. Audited & Restated Financial Information of Company;
2. Materiality policy of Board of company dated September 24, 2022 for identification of Material Creditors;

➤ **Outstanding Creditors as September 30, 2022**

(₹ in Lakhs)		
Particulars	Number of Creditors	Balance
Total Outstanding dues to Micro and Small & Medium Enterprises	NIL	NIL
Total Outstanding dues to Creditors other than Micro and Small & Medium Enterprises	152	331.97

➤ **Details of Outstanding Overdues to material Creditors as at September 30, 2022**

Sr. No	Particulars	(₹ in Lakhs)
	Nil	



This certificate may be relied upon by the legal counsels and Lead Managers appointed in relation to the Offer. We hereby consent to the extracts of this certificate being used in the Offer Document in connection with the Offer and for submission to the Securities Exchange Board of India, relevant stock exchanges and any other authority as may be required. We further consent to the aforementioned details being included for the records to be maintained by the Lead Managers in connection with the Offer and in accordance with applicable laws.

**M/s. Vijay Moondra & Co**  
**Chartered Accountants**  
**(Firm Registration No: 112308W)**

*V. Moondra*

**Vinit Moondra**  
**Partner**  
**M.NO. - 119398**  
**UDIN: 22119398BFYHRV4677**



**Place: Ahmedabad**  
**Date: 22 Dec 2022**